

January 31, 2020

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as Annexure A.

This is for your information and records.

Yours faithfully

Gayatri Projects Limited

Chetan Kr. Sharma

Chetan Kr. Sharma
Company Secretary &
Compliance Officer



Encl.: As Above

Regd. & Corp. Office :

Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. T.S
CIN: L99999TG1989PLC057289

T +91 40 2331 0330 / 4284 / 4296
F +91 40 2339 8435

E gplhyd@gayatri.co.in
www.gayatri.co.in

Annexure A

a For loans including revolving facilities like cash credit from banks and financial institutions

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Cash Credit - Default
4	Name of the Lender(s)	Consortium of 12 Banks - Lead Bank - Bank of Baroda
5	Date of default	29.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	5.59 Cr (Principal- Nil & Int 5.59 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.1073.60 Cr
		Tenure - 1 year
		Interest Rate : various rates from 12.60% to 16.75% p.a
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Rs.1845.05 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)</i>



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The default amounts disclosed here, have already been disclosed in our Quarterly Disclosure dated January 07, 2020. As per requirement of circular for disclosing defaults continuing beyond 30 days, this disclosure is been made.

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Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Equipment Term Loan-V Default
4	Name of the Lender(s)	Bank of Baroda
5	Date of default	30.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	1.36 Cr (Principal- 0.93 Cr & Interest - 0.43 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.50.00 Cr
		Outstanding - Rs.46.84 Cr
		Tenure - 46 Monthly Installments
		Interest Rate : 1year MCLR +SP +1.75% p.a.; i.e., 10.70% p.a
		Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Rs.1845.05 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)</i>



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The default amounts disclosed here, have already been disclosed in our Quarterly Disclosure dated January 07, 2020. As per requirement of circular for disclosing defaults continuing beyond 30 days, this disclosure is been made.

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Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Working Capital Term Loans - Default
4	Name of the Lender(s)	Consortium of 12 Banks - Lead Bank - Bank of Baroda
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	2.50 Cr (Principal- 1.10 Cr & Int 1.40 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.165.23 Cr
		Outstanding - Rs.124.95 Cr
		Tenure - 84 Structured Monthly Installments
		Interest Rate : 12.50% to 13.00% p.a Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Funded Interest Term Loans Default
4	Name of the Lender(s)	Consortium of 12 Banks - Lead Bank - Bank of Baroda
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	4.03 Cr (Principal- 3.38 Cr & Int 0.65 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured /	Principal Sanctioned - Rs.130.99 Cr
		Outstanding - Rs.52.93 Cr



	unsecured etc.)	Tenure - 57 Structured Monthly Installments Interest Rate : 11.00% to 13.00% p.a Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Term Loan - Default
4	Name of the Lender(s)	Indian Overseas Bank
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	1.54 Cr (Principal- 0.67 Cr & Int 0.87 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.100.00 Cr Outstanding - Rs.76.04 Cr Tenure - 84 Structured Monthly Installments Interest Rate : 1year MCLR +0.20%+ 4.15% p.a.; i.e., 13.00% p.a Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited



2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Term Loan - Default
4	Name of the Lender(s)	IDBI Bank
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	0.92 Cr (Principal- 0.40 Cr & Int 0.52 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.60.00 Cr
		Outstanding - Rs.45.62 Cr
		Tenure - 84 Structured Monthly Installments
		Interest Rate : 13.00% p.a
		Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	RTL - ECB - Default
4	Name of the Lender(s)	IDBI Bank
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	2.12 Cr (Principal- 0.93 Cr & Int 1.19 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.139.00 Cr
		Outstanding - Rs.105.69 Cr
		Tenure - 84 Structured Monthly Installments
		Interest Rate : 13.00% p.a
		Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr



9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Rs.3299.04 Cr</i> <i>(Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)</i>
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Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Term Loan - Default
4	Name of the Lender(s)	United Bank of India
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	1.63 Cr (Principal- 0.67 Cr & Int 0.96 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.100.00 Cr
		Outstanding - Rs.76.23 Cr
		Tenure - 84 Structured Monthly Installments
		Interest Rate : 13.00% p.a Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Rs.1845.05 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Rs.3299.04 Cr</i> <i>(Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)</i>

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Term Loan - Default
4	Name of the Lender(s)	Syndicate Bank
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	1.37 Cr (Principal- 0.60 Cr & Int 0.77 Cr)



7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.90.00 Cr
		Outstanding - Rs.68.36 Cr
		Tenure - 84 Structured Monthly Installments
		Interest Rate : 13.00% p.a
		Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Term Loan-III - Default
4	Name of the Lender(s)	Bank of Baroda
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	0.03 Cr (Principal- Nil & Int 0.03 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.25.00 Cr
		Outstanding - Rs.1.31 Cr
		Tenure - 38 Monthly Installments
		Interest Rate : 1year MCLR +SP + 5.30% p.a.; i.e., 14.25% p.a
		Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)



Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Term Loan-IV - Default
4	Name of the Lender(s)	Bank of Baroda
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	1.51 Cr (Principal- 1.32 Cr & Int 0.19 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.50.00 Cr Outstanding - Rs.12.10 Cr Tenure - 38 Monthly Installments Interest Rate : 1year MCLR+SP+ 5.90% p.a.; i.e., 14.85% p.a. Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Equipment Term Loan - Default
4	Name of the Lender(s)	Syndicate Bank
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	0.05 Cr (Principal- Nil & Int 0.05 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.25.00 Cr Outstanding - Rs.4.98 Cr Tenure - 38 Monthly Installments Interest Rate : BR+4.25%+0.25% p.a.; i.e.13.10% p.a. Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr



9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)
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Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Equipment Term Loan Default
4	Name of the Lender(s)	Andhra Bank
5	Date of default	31.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	2.18 Cr (Principal-1.79 Cr & Int 0.39 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Princial Sanctioned - Rs.75.00 Cr
		Outstanding - Rs.27.37 Cr
		Tenure - 42 Monthly Installments
		Interest Rate : 1 Year MCLR+ 5.30% + 0.25%(TP) p.a.;i.e.14.25% p.a.
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

