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THERMAL POWERTECH CORPORATION INDIA SECURES 8 – YEAR POWER PURCHASE AGREEMENT WITH TELANGANA POWER DISTRIBUTION COMPANIES

Signed Long – Term Power Purchase Agreement with Telangana for 570 Megawatts

For Immediate Release

Hyderabad, February 18th 2016,

Thermal Powertech Corporation India (TPCIL), a JV between Gayatri Energy Ventures Pvt Ltd., a wholly owned subsidiary of Gayatri Projects Ltd and SembCorp Utilities (a wholly owned subsidiary of SembCorp Industries) which owns and operates a 1,320-megawatt coal-fired power plant in Krishnapatnam in Andhra Pradesh's SPSR Nellore district, has signed a long-term power purchase agreement (PPA) with the Telangana Power Distribution Companies.

Under the power purchase agreement, 570 megawatts of power will be sold to the Southern and Northern Power Distribution Companies of Telangana for a period of 8 years.

Together with the 500 megawatts of power supplied to the Andhra Pradesh and Telangana Power Distribution Companies under a 25-year power purchase agreement, TPCIL has secured more than 85 percent of its net total generating capacity under long-term power purchase agreements.

The approximately US\$1.5 billion coal-fired power plant, which has a total capacity of 1,320 megawatts, completed its first 660-megawatt unit in March 2015 and second 660-megawatt unit in September 2015. The plant is more efficient and environmentally-friendly compared to conventional coal-fired power plants as it uses supercritical technology.

Atul Nargund, CEO of TPCIL, said, "We are pleased to sign this long-term PPA with a progressive state such as Telangana. With this PPA, we have achieved our goal of securing at least 85 percent of our generating capacity on a long-term basis. With this, TPCIL is now eligible for mega power status. In addition, operationally the plant is performing well and achieving good plant load factors."

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About Gayatri Projectss

Gayatri Projects is a Hyderabad-based infrastructure and construction company with a presence across the segment, and a special focus on road and irrigation projects. Gayatri has been executing construction orders across the country over last 50 years and owns almost all its equipment, enabling optimal cost control.

Its two subsidiaries, Gayatri Infra Ventures Ltd (GIVL) and Gayatri Energy Ventures Private Ltd (GEVPL), are the Asset Development arms for the Company. GIVL the road development arm and associate Gayatri entities are working on 6operating and 1 under-construction projects, adding up to gross capital employed in excess of Rs. 5000 cr. GEVPL was set up to undertake power generation projects. It is in final stages of developing a 2640 MW power project in partnership with SembCorp Industries.

About SembCorp Industries

Incorporated in 1998, Sembcorp Industries is a leading energy, water and marine group operating across six continents worldwide. With facilities of over 8,200 MW of gross power capacity and over nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering, as well as an established brand name in urban development.

In India, Sembcorp has over 3,300 megawatts of power capacity: 2,640 MW in thermal energy and over 700 MW in renewable energy. It owns and operates two supercritical thermal power plants: Thermal Powertech Corporation India (TPCIL) and NCC Power Projects (NCCPP), each having a capacity of 1,320 MW, in Andhra Pradesh. Sembcorp's renewable energy portfolio in India, operated through Sembcorp Green Infra, consists of more than 700 megawatts of wind power and solar power assets in six states across the southern, western and central regions of India.

The Group has total world-wide assets of over US\$13 billion and employs over 8,000 employees.

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