



GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

(₹ in Lakhs)

Sl. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited*	Unaudited	Unaudited	Audited	Audited
1	Income					
	Revenue from operations (Refer Note No.3)	93,322.58	90,386.29	81,248.51	2,91,231.24	2,11,535.05
	Other Income	(424.51)	448.46	2,084.80	892.40	3,058.34
	Total Income	92,898.07	90,834.75	83,333.31	2,92,123.64	2,14,593.39
2	Expenses					
	a. Cost of Materials Consumed & Work Expenditure	74,952.11	60,092.18	68,557.27	2,24,046.56	1,74,510.62
	b. Changes in Inventories of Work in Progress	(3,481.17)	12,441.42	(2,591.28)	3,342.49	(5,542.82)
	c. Employee Benefits Expense	2,868.74	2,630.51	1,665.73	10,090.43	5,866.53
	d. Finance Costs	6,377.09	6,914.60	6,615.82	23,937.09	20,138.18
	e. Depreciation and Amortization Expense	1,558.66	1,285.35	995.12	5,467.06	4,315.54
	f. Other Expenses	3,433.75	1,177.45	1,066.69	6,985.25	4,359.01
	Total Expenses	85,709.18	84,541.51	76,309.35	2,73,868.88	2,03,647.06
3	Profit before Exceptional items and Tax (1-2)	7,188.89	6,293.24	7,023.96	18,254.76	10,946.33
4	Exceptional Items	-	-	(1,538.65)	-	(1,538.65)
5	Profit before Tax (3+4)	7,188.89	6,293.24	5,485.31	18,254.76	9,407.68
6	Tax Expense (includes earlier year taxation & Deferred Tax) (Refer Note No.6)	(86.08)	1,641.64	2,655.31	(554.59)	2,365.16
7	Net Profit after tax (5-6)	7,274.97	4,651.60	2,830.00	18,809.35	7,042.52
8	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to profit or loss :					
	i) Re-measurement gains/losses) on actuarial valuation of Post Employment defined benefits	479.78	6.15	(208.25)	498.23	26.17
	ii) Income tax relating to Items that will not be re-classified to profit or loss	(166.03)	(2.13)	(74.19)	(172.42)	(9.06)
	Items that will be reclassified to profit or loss:					
	i) Income tax relating to Items that will not be re-classified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (8)	313.75	4.02	(282.44)	325.81	17.11
9	Total Comprehensive Income for the Year (7+8)	7,588.72	4,655.62	2,547.56	19,135.16	7,059.63
10	Paid Up Equity Share Capital (Face Value ₹ 2/- per Share)	3,743.97	3,545.04	3,545.04	3,743.97	3,545.04
11	Earnings Per Share of ₹ 2/- each (not annualized)					
	- Basic & Diluted	4.09	2.63	1.60	10.58	3.97

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		As at 31st March, 2018	As at 31st March, 2017
ASSETS			
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	33,496.51	30,925.49
	(b) Capital Work in Progress	-	2,409.70
	(c) Financial Asset		
	(i) Investments	1,01,689.06	1,05,612.14
	(ii) Loans	35,633.11	51,023.52
	Sub-total - Non-Current Assets	1,70,818.68	1,89,970.85
2	CURRENT ASSETS		
	(a) Inventories	29,295.67	36,005.19
	(b) Financial Asset		
	(i) Trade receivables	1,13,371.47	75,464.88
	(ii) Cash and cash equivalents	24,262.34	19,700.64
	(iii) Loans	17,027.32	20,161.82
	(c) Current Tax Assets (Net)	13,850.03	4,074.55
	(d) Other Current Assets	1,29,984.52	1,02,433.65
	Sub-total - Current Assets	3,27,791.35	2,57,840.73
	TOTAL - ASSETS	4,98,610.03	4,47,811.58
EQUITY AND LIABILITIES			
1	EQUITY		
	(a) Equity Share capital	3,743.97	3,545.04
	(b) Other Equity	1,08,559.71	70,555.34
	Sub-total - Shareholders' Funds	1,12,303.68	74,100.38
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	80,321.46	96,777.30
	(ii) Other Financial liabilities	1,03,324.97	92,391.80
	(b) Provisions	520.21	978.31
	(c) Deferred Tax Liabilities (net)	713.78	2,320.22
	Sub-total - Non-Current Liabilities	1,84,880.42	1,92,467.63
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	95,908.60	95,960.82
	(ii) Trade payables	80,427.24	66,079.21
	(iii) Other Financial Liabilities	20,419.64	14,886.66
	(b) Other Current Liabilities	4,457.81	4,307.25
	(c) Provisions	212.64	9.63
	Sub-total - Current Liabilities	2,01,425.93	1,81,243.57
	TOTAL - EQUITY AND LIABILITIES	4,98,610.03	4,47,811.58



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

NOTES:

- 1 The above published results have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015 as amended.
- 2 The above financial results for the quarter and year ended 31st March 2018 have been reviewed by the Audit Committee and considered & approved by the Board of Directors of the Company at its meeting held on 30th May, 2018.
- 3 Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc., have been replaced by GST. Accordingly, the Revenue from Operations for the quarter and year ended 31st March, 2018 are not comparable with the corresponding quarter and year ended 31st March 2017.
- 4 *Figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and 31st March 2017 (Ind AS) and the published figures for the nine months period ended 31st Dec 2017 and 31st Dec 2016 respectively.
- 5 The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- 6 The Net Income Tax expense for the year ended 31.03.2018 is arrived after taking into account the reversal of excess income tax provision made for the previous year and recognition of MAT for the year.
- 7 The company has raised an amount of ₹ 200 crores by issuing 99,46,785 nos. Equity Shares of ₹ 2/- each at a premium of ₹ 199.07 through Qualified Institutional Placement.
- 8 The Company has earlier given interest bearing Inter-Corporate Deposits (ICDs) to non-related parties. Though the recovery of these ICDs is delayed during previous years, the company has recovered considerable amounts during the current year and the management is confident of recovering the balance amount in due course. In view of this, no provision for the same is required to be made during the year.
- 9 In the ordinary course of business, the Company has given advances to sub-contractors grouped under other current assets and the recovery of these advances got delayed due to various reasons. In the opinion of the management, the said works for which advances are given have not commenced due to certain extraneous factors and delay is not attributed to sub-contractor default/failure. In view of this, the management is confident to commence the works in near future and recover the advances from the sub-contractors. Therefore, the advances are considered as good and recoverable and hence no provision is made.
- 10 Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.

Date: 30th May, 2018