

Date: 4th April, 2018

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
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Dear Sir/Madam.

Sub: Arbitration Award - Disclosure in terms of Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Reg.,

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We wish to inform you that, M/s. Sunway Construction SDN. BHD has informed the company that they won Arbitral Award of Rs. **94,92,20,372 (Rupees Ninty Four Crores Ninty Two Lakhs Twenty Thousand Three Hundred and Seventy Two Only)** in the matter of arbitration between M/s. Sunway Construction SDN. BHD and National Highway Authority of India, with regard to: **Rehabilitation and Upgrading of Km 104.00 to 170.000 of NH-25 to 4-lane, configuration in the state of Uttar Pradesh- Package No.EWII-UP-4.**

Gayatri had acted as nominated official sub-contractor to M/s. SUNWAY CONSTRUCTIONS and executed upto 45% of the work. Gayatri's share of the arbitration award will be fully utilized towards reducing debt and improving balance-sheet leverage. This is in line with our corporate strategy of pushing ahead with an asset-light business model and significantly reducing balance-sheet leverage over next 2 years.

This is for your information and dissemination

Thanks and Regards.

For GAYATRI PROJECTS LIMITED


(CS I.V.LAKSHMI)
Company Secretary & Compliance officer
Membership No. ACS 17607

