

Date: 31st May, 2016.

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| To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051. |
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Dear Sir/Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.,

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We would like to inform you that the Company has executed agreements with M/s. MG Goyal Gases Pvt Ltd, for sale of 1.8 MW Machine, Make V- 100, located at Vandhiya, Bhachhuau Taluka, Kutch District, Gujarat and 1.5x5 MW, Total 7.5 MW, Vensys V77 make (WECS) located at Theni District, Tamilnadu, for a consideration amounting to Rs. 7,73,92,653 and Rs. 26,36,27,749 respectively.


Disclosure as per the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED


(CS I.V. LAKSHMI)
Company Secretary & Compliance officer



ANNEXURE

Disclosure as per the Regulation 30 read with Schedule III of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

| S.No. | Particulars | Disclosure |
|-------|--|--|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year. | 0.27 % |
| 2 | Date on which the agreement for sale has been entered into. | 31.03.2016 |
| 3 | The expected date of completion of sale/disposal. | 4 (Four) months from the date of the agreement. |
| 4 | Consideration received from such sale/disposal. | Rs. 1,00,00,000 (Rupees One Crore Only) received as an advance amount. |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof. | M/s. MG Goyal Gases Pvt Ltd. (Buyer does not belong to Promoter/Promoter group) |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length". | No |
| 7. | Details of the wind mill units. | 1. 1.8 MW Machine, Make V- 100, located at Vandhiya, Bhachhuau Taluka, Kutch District, Gujarat. 2. 1.5x5 MW, Total 7.5 MW, Vensys V77 make (WECS) located at Theni District, Tamilnadu. |
| 8. | Sale Price (Slump Sale) | Rs. 34,10,20,402 (Rupees Thirty Four Crores Ten Lakhs Twenty Thousand Four Hundred and Two Only) |

