

Date: 14th August, 2018



To,
The General Manager,
The Department of Corporate Relations,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051.

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting notice dated August 06, 2018

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14th August, 2018 which was commenced at 4.30 p.m and concluded at 5.30p.m, has inter alia approved the following:

1. Approved the Unaudited Financial Results for the quarter ended June 30, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Board's Report for the Financial Year 2017-18.
3. Revision in remuneration of Mr. T. V. Sandeep Kumar Reddy, Managing Director of the Company, subject to the approval of members in the ensuing Annual General Meeting of the Company.
4. Re-appointment of Mr. J. Brij Mohan Reddy as Executive Vice-Chairman of the company, subject to the approval of members in the ensuing Annual General Meeting of the Company.
5. The Notice for convening the Twenty-Ninth Annual General Meeting of the Company to be held on Friday, the 28th day of September, 2018 at KLN Prasad Auditorium, The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry (FTAPPCCI), Hyderabad.
6. Book Closure dates i.e from Saturday, the September 22, 2018 to Friday, the September 28, 2018 (both days inclusive) for the purpose of 29th Annual General Meeting (AGM) of the Company to be held on September 28, 2018.

A copy of the said results together with Limited Review report issued by Statutory Auditors M/s. M O S Associates LLP, Chartered Accountants is enclosed herewith. These results are also made available on the website of the Company being at www.gayatri.co.in

This is for your information and dissemination please.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED

(CS-I.V. LAKSHMI)

Company Secretary and Compliance Officer
Membership No.17607.

Regd. & Corp. Office :

Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. T.S
CIN: L99999TG1989PLC057289

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GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500 082
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(` in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	82,280.39	93,322.58	65,204.47	2,91,231.24
	Other Income	31.58	(424.51)	773.69	892.40
	Total Income	82,311.97	92,898.07	65,978.16	2,92,123.64
2	Expenses				
	a. Cost of Materials Consumed & Work Expenditure	73,319.10	74,952.11	58,447.68	2,24,046.56
	b. Changes in Inventories of Work in Progress	(9,528.15)	(3,481.17)	(6,696.34)	3,342.49
	c. Employee Benefits Expense	2,927.47	2,868.74	2,333.42	10,090.43
	d. Finance Costs	6,264.67	6,377.09	5,240.20	23,937.09
	e. Depreciation and Amortization Expense	1,604.75	1,558.66	1,273.43	5,467.06
	f. Other Expenses	1,387.17	3,433.75	1,414.13	6,985.25
	Total Expenses	75,975.01	85,709.18	62,012.52	2,73,868.88
3	Profit / (Loss) before Exceptional items and Tax (1-2)	6,336.96	7,188.89	3,965.64	18,254.76
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	6,336.96	7,188.89	3,965.64	18,254.76
6	Tax Expense (includes Deferred Tax)	1,300.21	(86.08)	(545.73)	(554.59)
7	Net Profit/(Loss) after tax (5-6)	5,036.75	7,274.97	4,511.37	18,809.35
8	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss :				
	i) Re-measurement gains/(losses) of Post Employment defined benefits	29.56	479.78	(7.16)	498.23
	ii) Income tax relating to Items that will not be re-classified to profit or loss	(10.33)	(166.03)	2.48	(172.42)
	Items that will be reclassified to profit or loss:				
	i) Income tax relating to Items that will not be re-classified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (8)	19.23	313.75	(4.68)	325.81
9	Total Comprehensive Income (7+8)	5,055.98	7,588.72	4,506.69	19,135.16
10	Paid Up Equity Share Capital (Face Value Rs.2/- per Share)	3,743.97	3,743.97	3,545.04	3,743.97
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,08,559.71
12	Earnings Per Share of Rs.2/- each (not annualized)				
	- Basic & Diluted	2.83	4.09	2.55	10.58

- The above published results have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015 as amended.
- The above financial results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and considered and approved by the Board of Directors of the Company at its meeting held on 14th August, 2018.
- Ind AS 115 "Revenue from Contracts with Customers" is effective from 1st April, 2018, the Company has adopted Ind AS 115 for Revenue Recognition and adoption of the same did not have any material impact on the financial results for the Quarter Ended 30th June, 2018.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and the published year to date figures up to third quarter ended 31st December, 2017.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc., have been replaced by GST and Revenue is to be disclosed net of GST. Accordingly, the Revenue from Operations for the quarter ended 30th June, 2018 is not comparable with the corresponding quarter of the previous year.
- The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board

For Gayatri Projects Limited



T.V. SANDEEP KUMAR REDDY

Managing Director

Place: Hyderabad.

Date: 14th August, 2018