

Date: 15th July, 2014.

**To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.**

Dear Sir,

Sub: Corporate Announcement –Reg.,

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Further to our announcement (outcome of Board meetings) dated 29/05/2014 about change in TPCIL's status as a subsidiary to Gayatri(GPL), we would like to inform you that SEMBCORP UTILITIES., a Joint Venture Partner of Gayatri in TPCIL, has consolidated its Equity stake from 49% to 65%, partly by way of conversion of Cumulative Participatory Redeemable Convertible Preference Shares into equity and partly by way of fresh infusion of Equity. Thus, retaining Gayatri's stake at 35%.

About TPCIL: Thermal Powertech Corporation India Ltd., (TPCIL), a company incorporated under Company's Act 1956, is a joint venture between Gayatri Energy Venture Pvt Ltd (GEVPL), a wholly-owned subsidiary company of Gayatri Projects Ltd., and Singapore-based Sembcorp Utilities, a wholly-owned subsidiary of Sembcorp Industries Ltd, to build, own and operate a 1,320-megawatt (2x660MW units) coal-fired power plant located near sea coast of Bay of Bengal at Krishnapatnam, Mutukur Mandal, SPS Nellore District of Andhra Pradesh, India.

This is for your information and dissemination please.

Thanking you,

Yours truly,
For Gayatri Projects Limited



(CS I.V. Lakshmi)
Company Secretary and Compliance Officer