

**19<sup>th</sup> November, 2015**

**To,  
The General Manager,  
The Department of Corporate Relationship,  
The Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
(East)**

**To,  
The Listing Department,  
National Stock Exchange of India Ltd  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No.C/1 , G Block  
Bandra Kurla Complex ,Bandra  
Mumbai -400 051.**

Dear Sir/Madam.

**Sub: Intimation with regard to Revision in Credit Rating pursuant to Clause 36 of the Listing Agreement Reg ..**


The Credit Analysis & Research Limited (CARE) has revised the ratings of the Company based on the recent developments including operational and financial performance. The rating details are as follows:

<b>Facilities</b>	<b>Amount (Rs. crore)</b>	<b>Rating</b>	<b>Remarks</b>
Long-term Bank Facilities	1738.99	CARE B (Single B)	Revised from CARE D (Single D)
Long-term/Short term Bank Facilities	2563.81	CARE B/CARE A4 (Single B/A Four)	Revised from CARE D/ CARE D (Single D/Single D)
<b>Total</b>	<b>4302.80</b> (Rupees Four Thousand Three Hundred Two Crore Eighty Lakh Only)		

This is for your information and dissemination please.

Thanking you,

Yours truly,  
**For GAYATRI PROJECTS LIMITED**

  
**(CS I.V. Lakshmi)**

**Company Secretary and Compliance Officer**

