

Date: September 26, 2018

<p>To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited, 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p>	<p>To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.</p>
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Dear Sir/Madam

Sub: - Corporate announcement under Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Reg...

Ref: - GPL has been declared as L-1 bidder for 3 road projects worth Rs. 405 crores, awarded by the Bihar State Road Development Corporation Limited (BSRDC) and funded by the prestigious Asian Development Bank (ADB)

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In accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the company has been declared as L-1 bidder for below three projects. The details of the projects are as under:

Sl. No.	Name of work	Value of Work
01.	Improvement / Upgradation and Strengthening of Kadirganj - Dewangarh Section (KM.0.00 to KM.27.00) of Kadirganj – Khaira Road (SH-82) under BSHP – III, IFB No.BSHP-III/SH-82/Pkg-5/2017-18	Rs. 127.10 Crores
02.	Improvement / Upgradation and Strengthening of Dewangarh – Badaldih Section (KM.27.00 to Km.54.00) of Kadirganj – Khaira Road (SH-82) under BSHP – III, IFB No.BSHP-III/SH-82/Pkg-6/2017-18	Rs. 151.52 Crores
03.	Improvement / Upgradation and Strengthening of Badaldih – Khaira Section (KM.54.00 to Km.75.10) of Kadirganj – Khaira Road (SH-82) under BSHP – III, IFB No.BSHP-III/SH-82/Pkg-7/2017-18	Rs. 125.89 Crores
	Total	Rs. 404.51 Crores

In line with Gayatri's asset-light strategy, these highway works are to be executed via the EPC model. They are also in close proximity to an ongoing highway project at Gaya. This project also shows the continued success of Gayatri's cluster-bidding approach, where the company bids for projects in close proximity to enable synergies and economies of scale by way of equipment and resource sharing. This smart allocation and sharing of equipment and resources is enabled by Gayatri's Digital Project Management System that connects all plants, crushers, weighbridges, trucks, and machines to a common digital platform using internet-connected tracking devices.

We undertake to update you in case of any further developments in relation to the above said projects.

Further, as per Company's Code of Conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for Directors/KMP's/Officers/Designated employees covered under Gayatri Projects Ltd Code of conduct for prevention of Insider Trading is closed for next 72 hours i.e up to September 28, 2018.

We request you to kindly take this information on your record.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED



(CS I.V. LAKSHMI)

Company Secretary and Compliance Officer
Membership No. ACS17607.

