

January 31, 2020

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

**Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days**

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as Annexure A.

This is for your information and records.

Yours faithfully

**Gayatri Projects Limited**

*Chetan Kr. Sharma*

**Chetan Kr. Sharma**  
Company Secretary &  
Compliance Officer



Encl.: As Above

Regd. & Corp. Office :

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Annexure A

a For loans including revolving facilities like cash credit from banks and financial institutions

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Gayatri Projects Limited
2	Date of making the disclosure	31.01.2020
3	Nature of obligation	Cash Credit - Default
4	Name of the Lender(s)	Consortium of 12 Banks - Lead Bank - Bank of Baroda
5	Date of default	29.12.2019
6	Current default amount (break - up of principal and interest in INR crore)	5.59 Cr (Principal- Nil & Int 5.59 Cr)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Principal Sanctioned - Rs.1073.60 Cr
		Tenure - 1 year
		Interest Rate : various rates from 12.60% to 16.75% p.a
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Rs.1845.05 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs.3299.04 Cr (Including Advances from Contractees of Rs.1453.99 Cr and borrowings from Banks / Financial Institutions Rs.1845.05 Cr)

