

September 12, 2025

<b>To</b> The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Maharashtra, India Scrip Code: 532767	<b>To</b> The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India Scrip Code: GAYAPROJ
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**Sub.: Intimation of order of the NCLT allowing withdrawal of CIRP Petition u/s 12A of the Insolvency and Bankruptcy Code 2016**

Dear Sir/Madam,

Gayatri Projects Limited was undergoing Corporate Insolvency Process ("CIRP") pursuant to order of the NCLT dated 15<sup>th</sup> November 2022.

This is to inform that vide order dated 10<sup>th</sup> September 2025 (received on 12<sup>th</sup> September 2025) in IA(IBC)/1475/2025, the Hon'ble NCLT, Hyderabad bench has **allowed withdrawal of Company Petition No. CP(1&B) 308/07/HDB/2022** filed under Section 7 of the Insolvency and Bankruptcy Code 2016 by State Bank of India, the original applicant. Pursuant to the same, the CIRP process against the Company stands closed.

Copy of the NCLT order dated 10<sup>th</sup> September 2025 is enclosed herewith.

**For GAYATRI PROJECTS LIMITED**



**CA Sai Ramesh Kanuparthi)**  
**Erstwhile Resolution Professional for Gayatri Projects Limited**  
**IP Reg. No. IBBI/IPA-001/IPP00910/2017-2018/11510**  
**AFA valid upto 31.12.2025**  
**Address:** Plot no.6-B, Beside TDP office, Road No. 2, Banjara Hills, Hyderabad – 500034  
**Process specific Email Id:** [gplcirp@gmail.com](mailto:gplcirp@gmail.com)  
**Regd. Email Id:** [info@ksrfms.com](mailto:info@ksrfms.com)

Encl: A/o

**Regd. & Corp. Office:**

Gayatri Projects Limited, B1, 6-3-1090, TSR Towers T +91 40 2331 0330/4284/4296 E [cs@gayatri.co.in](mailto:cs@gayatri.co.in)  
Raj Bhavan Road, Somajiguda, Hyderabad 500 082 T.S F +91 40 2339 8435 [www.gayatri.co.in](http://www.gayatri.co.in)  
CIN: L99999TG1989PLC057289

**NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH**

**COURT HALL NO: II**

**Hearing Through: VC and Physical (Hybrid) Mode**

**CORAM: SHRI. RAJEEV BHARDWAJ – HON’BLE MEMBER (J)  
CORAM: SHRI. SANJAY PURI - HON’BLE MEMBER (T)**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HELD ON 10.09.2025 at 10:30 AM

<b>TRANSFER PETITION NO.</b>	
<b>COMPANY PETITION/APPLICATION NO.</b>	IA(IBC)/1475/2025, IA(IBC)/2393/2024, IA(IBC)/563/2025, IA(IBC)/1233/2025, IA(IBC)/696/2024, IA(IBC)/38/2024, IA(IBC)1618/2023, IA(IBC)1807/2023, IA (IBC)1823/2023, IA(IBC)450/2024, IA(IBC)451/2024, IA(IBC)/863/2025, IA(IBC)/884/2025, IA(IBC)(Liq)/03/2024 in Company Petition IB/308/HDB/2022
<b>NAME OF THE COMPANY</b>	Gayatri Projects Ltd
<b>NAME OF THE PETITIONER(S)</b>	STATE BANK OF INDIA
<b>NAME OF THE RESPONDENT(S)</b>	Gayatri Projects Ltd
<b>UNDER SECTION</b>	7 OF IBC

**ORDER**

**IA(IBC)/1475/2025**

**Present:** Ms. Sravani Desiraju, Ld. Counsel for the Applicant.  
Mr. Sai Ramesh Kanuparthi, Ld. Resolution Professional.

This application has been moved u/s 12A of the IBC read with Regulation 30A of the CIRP Regulations for withdrawal of the Company Petition IB/308/HDB/2022 filed under Section 7 of IBC.

Withdrawal is sought after the constitution of the CoC. The Application meets all the statutory requirements. In particular, there is approval of the CoC with more than 90% of the voting share. Therefore, the Company Petition IB/308/HDB/2022 under Section 7 is allowed to be withdrawn. Accordingly, CIRP against the CD is also withdrawn. Resolution Professional is discharged.

However, the Applicant is at liberty to revive the proceedings/petition in case there is violation of the terms & conditions of the Settlement/undertaking.

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**IA(IBC)2393/2024**

**Present:** Mr. Anand Das, Ld. Counsel for the Applicant.

Mr. Sai Ramesh Kanuparthi, Resolution Professional.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

**IA(IBC)563/2025**

**Present:** Mr. Anand Das, Ld. Counsel for the Applicant.

Mr. Sai Ramesh Kanuparthi, Resolution Professional.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

**IA (IBC)/1233/2025**

**Present:** Mr. Rahul Ray, Ld. Counsel for the Applicant.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

**IA (IBC)/696/2024**

**Present:** Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh Kanuparthi, Resolution Professional.

Ms. B. Sapna Reddy, Ld. Counsel for the Respondent.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

**IA (IBC)/38/2024**

**Present:** Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh Kanuparthi, Resolution Professional.

Mr. D. Narendar Naik, Ld. Counsel for the Respondent No.1.

Mr. Naresh Kumar Sangam, Ld. Counsel for the Respondent No.2.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

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**IA(IBC)/1618/2023**

**Present:** Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh Kanuparthi, Resolution Professional.  
Mr. D. Narendar Naik, Ld. Counsel for the Respondent No.1.  
Mr. Naresh Kumar Sangam, Ld. Counsel for the Respondent No.2.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

**IA(IBC)/1807/2023**

**Present:** Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh Kanuparthi, Resolution Professional.  
Mr. D. Narendar Naik, Ld. Counsel for the Respondents No.1 and 6.  
Mr. Naresh Kumar Sangam, Ld. Counsel for the Respondent No.2.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

**IA(IBC)/1823/2023**

**Present:** Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh Kanuparthi, Resolution Professional.  
Mr. D. Narendar Naik, Ld. Counsel for the Respondent No.1.  
Mr. Naresh Kumar Sangam, Ld. Counsel for the Respondent No.2.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

**IA(IBC)/450/2024 and IA(IBC)/451/2024**

**Present:** Mr. VVSN Raju, Ld. Counsel for the Applicant.  
Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh Kanuparthi, Resolution Professional.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become infructuous.

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**IA (IBC)/863/2025**

**Present:** Ms. B. Sapna Reddy, Ld. Counsel for the Applicant.  
Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh  
Kanuparthi, Resolution Professional.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become  
infructuous.

**IA (IBC)/864/2025**

**Present:** Ms. B. Sapna Reddy, Ld. Counsel for the Applicant.  
Ms. Sarvani Desiraju, Ld. Counsel along with Mr. Sai Ramesh  
Kanuparthi, Resolution Professional.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become  
infructuous.

**IA(IBC)/1475/2025**

**Present:** Ms. Sravani Desiraju, Ld. Counsel for the Applicant.  
Mr. Sai Ramesh Kanuparthi, Ld. Resolution Professional.

In view of the orders passed in IA(IBC)/1475/2025 this IA has become  
infructuous.

**Sd/-**

**MEMBER (T)**

**Sd/-**

**MEMBER (J)**