

Date: March 7, 2018

<p>To, The Manager Listing Operations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532767 ISIN: INE336H01023</p>	<p>To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Scrip Code: GAYAPROJ ISIN: INE336H01023</p>
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Dear Sir,

Sub: Intimation of the outcome of the meeting of the Issue and Allotment Committee of Gayatri Projects Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP') in terms of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), Section 42 of the Companies Act, 2013 and other applicable provisions

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on December 6, 2017 and the approval of the shareholders of the Company by way of special resolution on passed in the Annual General Meeting held on December 30, 2017 for the QIP, the Issue and Allotment Committee of the Company today i.e. March 7, 2018 has, *inter alia* passed the following resolutions:

- Authorizing the opening of the QIP on March 7, 2018 i.e today;
- Approving and adopting the Preliminary Placement Document dated March 7, 2018 in connection with the QIP; and
- Approval of the floor price for the QIP.

In relation to the QIP, we have filed the preliminary placement document dated March 7, 2018 with your office on March 7, 2018.

Further, the 'Relevant Date' for this purpose, in terms of Regulation 81(c) (i) of SEBI ICDR Regulations, is March 7, 2018 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs.211.65 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations, and further to the shareholders resolution dated December 30, 2017, the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.




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The meeting of the Committee commenced at 6.00 p.m and the meeting was concluded at 6.45 p.m
The Stock Exchanges are requested to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

Yours truly,
For **Gayatri Projects Limited**



CS I.V. Lakshmi
Company Secretary and Compliance Officer

