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## **Gayatri Projects Ltd's SPV commences toll collection on its Hyderabad – Karimnagar – Ramagundan Road Project**

### **For Immediate Release**

**Hyderabad, June 04<sup>th</sup> 2014,**

Gayatri Projects Limited (GPL), a prominent and well established infrastructure company specializing in road, irrigation, power transmission and industrial projects, with a pan India presence and a strong asset development portfolio is pleased to inform that its SPV HKR Roadways Limited (HKRRL) has received a Provisional Completion Certificate from the Independent Consultant, as stipulated under the Concession Agreement, on 30th May 2014, and commenced collection of toll with effect from June 1, 2014.

HKRRL is a special purpose company, incorporated to implement a lane expansion (from two to four lanes) project on a design, build, finance, operate and transfer (DBFOT) basis under a 25-year concession from APRDC. The 207 Km stretch is part of State Highway 1, connecting the important districts of Hyderabad, Medak and Karimnagar, having various industrial/ commercial units including coal mines, a cement plant, thermal power stations and fertilizer plants in near-by areas.

**Commenting on the occasion, Mr. Sandeep Kumar Reddy, Managing Director, Gayatri Projects Limited said** *"We are delighted with the completion of this project. The road plays an important role in connecting some of the key regions of Hyderabad, Medak and Karimnagar. The corridor is expected to play a vital role in the economic development of the Telengana region as the belt is marked by presence of several industrial units."*

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## About Gayatri Projects

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Gayatri Projects is a Hyderabad-based infrastructure and construction company with a presence across the segment, primarily undertaking road and irrigation projects. The Company with an over 50 year presence in the segment executes projects across the country and owns almost all its equipment, enabling optimal cost control. It also has joint ventures (JVs) in Build-Operate-Transfer (BOT) projects and executes construction contracts in partnership with Indian and overseas companies.

Its two subsidiaries, Gayatri Infra Ventures Ltd (GIVL) and Gayatri Energy Ventures Private Ltd (GEVPL), incorporated in 2008 in Hyderabad, are the Asset Development arms for the Company. GIVL operates as an investment and construction company in transport infrastructure while GEVPL was set up to undertake power generation projects.

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