

Date: 22.03.2016

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
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Dear Sir/Madam,

Sub: Intimation of the Outcome of the Postal Ballot under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.,

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With reference to the above subject, we would like to announce the outcome of the postal ballot conducted Pursuant to Section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 for the item transacted through postal ballot notice dated.13.02.2016 i.e. **To Invest in 9% Non-Convertible Cumulative Redeemable Preference Shares issued by M/s. Gayatri Hi-Tech Hotels Limited in lieu of EPC receivables.**

Summary of the results in the prescribed format is enclosed herewith.

This is for your information and necessary dissemination.

Thanking you,

Yours truly,

For Gayatri Projects Limited

(CS I.V. Lakshmi)

Company Secretary and Compliance Officer





RESULT OF POSTAL BALLOT

Result of the voting conducted through Postal Ballot on the Special Resolution(s) passed under Section 110 of the Companies Act, 2013 ('the Act') read with the Rule 22 of Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) for the following resolution:-

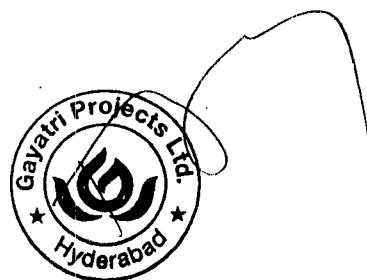
TO INVEST IN 9% NON-CONVERTIBLE CUMULATIVE REDEEMABLE PREFERENCE SHARES ISSUED BY M/S. GAYATRI HI-TECH HOTELS LIMITED IN LIEU OF EPC RECEIVABLES.

The Company had appointed Mr. Y. Koteswara Rao, Practicing Company Secretary, as the Scrutinizer for the conducting the Postal Ballot in a fair and transparent manner. Mr. Y. Koteswara Rao has submitted his report dated on 21st March, 2016 to the Company.

The details of the Special Resolution passed by Postal ballot is as under:

DETAILS OF THE VOTING RESULTS AS PER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

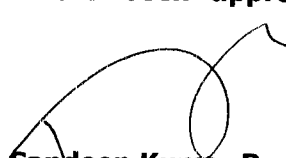
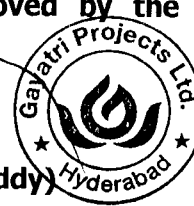
Date of AGM/EGM:	Postal ballot notice dated 13 th February, 2016
Total no. of share holders as on record date	7071
No. of Shareholders present in the meeting either in person or through proxy.	Not Applicable
No. of Shareholders attended the meeting through video conferencing:	Not Applicable
Resolution Required: (Ordinary/Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution:	Yes



Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16830942	0	0	0	0	0.00	0.00
	Poll	16830942	0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)	16830942	0	0	0	0	0.00	0.00
	Total	16830942	0	0	0	0	0.00	0.00
Public – Institutions	E-Voting	14759544	6168705	41.79	6168705	0	100.00	0.00
	Poll	14759544	0	0	0	0	0.00	0.00
	Postal Ballot	14759544	0	0	0	0	0.00	0.00
	Total	14759544	6168705	41.79	6168705	0	100.00	0.00
Public-Non Institutions	E-Voting	3859894	23698	0.61	23648	50	99.78	0.20
	Poll	3859894	0		0		0.00	0
	Postal Ballot	3859894	3070	0.08	1469	1601	47.85	52.15
	Total	3859894	26768	0.69	25117	1651	93.83	6.17
Total		35450380	6195473	17.47	6193822	1651	99.97	0.03

The Number of votes polled in favour of the Special Resolution is 6193822 (99.97% of the total valid votes). Thus, the Special Resolution has therefore been approved by the Shareholders with requisite majority.

(T.V. Sandeep Kumar Reddy)
Managing Director



Y. KOTESWARA RAO

Practicing Company Secretary

H. No. 48-345, Ganesh Nagar Colony,
Chinthal, HMT Road, Hyderabad – 500 054

Phone: 040 2308 6394 (O & R)

Summary of the Postal Ballot and E-voting:

Date of AGM/EGM:		Postal ballot notice dated 13 th February, 2016							
Total no. of share holders as on record date		7071							
No. of Shareholders present in the meeting either in person or through proxy.		Not Applicable							
No. of Shareholders attended the meeting through video conferencing:		Not Applicable							
Resolution Required: (Ordinary/Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution:		Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	16830942	0	0	0	0	0.00	0.00	
	Poll	16830942	0	0	0	0	0.00	0.00	
	Postal Ballot (if applicable)	16830942	0	0	0	0	0.00	0.00	
	Total	16830942	0	0	0	0	0.00	0.00	
Public – Institutions	E-Voting	14759544	6168705	41.79	6168705	0	100.00	0.00	
	Poll	14759544	0	0	0	0	0.00	0.00	
	Postal Ballot	14759544	0	0	0	0	0.00	0.00	
	Total	14759544	6168705	41.79	6168705	0	100.00	0.00	
Public-Non Institutions	E-Voting	3859894	23698	0.61	23648	50	99.78	0.20	
	Poll	3859894	0		0		0.00	0	
	Postal Ballot	3859894	3070	0.08	1469	1601	47.85	52.15	
	Total	3859894	26768	0.69	25117	1651	93.83	6.17	
Total		35450380	6195473	17.47	6193822	1651	99.97	0.03	

Percentage of votes cast in favour: 99.97 and Percentage of votes cast against: 0.03
Result:

I report that the Special Resolution under section 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, as set out in the notice of Postal Ballot dated 13th February, 2016 has been passed by shareholders with requisite majority. Hence the Resolution is deemed to be passed as on the date of the announcement of the results.





Y. KOTESWARA RAO

Practicing Company Secretary

H. No. 48-345, Ganesh Nagar Colony,
Chinthal, HMT Road, Hyderabad - 500 054

Phone: 040 2308 6394 (O & R)

I further report that as per the Postal Ballot Notice dated 13th February, 2016 and the Board Resolution dated 13th February, 2016 the Chairman or any other person as authorised in this regard may declare and confirm the above results of voting by postal ballot in respect of the resolutions referred here in by 22.03.2016. The results of the Postal Ballot together with the Scrutinizer's Report would be displayed on Company's website www.gayatri.co.in and shall also be communicated to the Stock Exchanges.

I further report that as per Rule 22 of the Companies (Management and Administration) Rules 2014, the Company has been duly complied with the procedure for conducting the business through postal ballot. I further report that as per the said Rules, the records maintained by me including the data as obtained from M/s. Karvy Computer Share Private Limited, the System Provider for the e-voting facility extended by them and also Register recording the consent or otherwise received from the shareholders, voting through postal ballot, which includes all the particulars of the shareholders such as the name, folio number/DP ID/Client ID, number of shares held, number of shares voted, number of shares assented, number of shares dissented, number of shares rejected, ballot papers and other related papers are in my safe custody which will be handed over to the Company Secretary of the Company after the Chairman approves and signs the minutes of the meeting.

Place: Hyderabad
Date: 21.03.2016



Y. KOTESWARA RAO

Practicing Company Secretary

Name & Signature of Scrutinizer

ACS: 3785

CP : 7427