



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082
UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2011

(Rs.in Lacs)

| S.No. | Particulars | Half-year ended | | Year Ended |
|--|---|---------------------|---------------------|---------------------|
| | | 30-Sep-11 | 30-Sep-10 | 31-Mar-11 |
| | | Un-audited | Un-audited | Audited |
| 1 | (a) Net Sales/ Income from Operations | 88,239.81 | 69,105.86 | 1,20,612.73 |
| | (b) Other Operating Income | - | - | - |
| 2 | Expenditure | | | |
| | a. Increase/ {Decrease} in Stock in Trade | (837.73) | (735.51) | (885.09) |
| | b. Consumption of Raw Material & Work Expenditure | 72,542.88 | 48,543.10 | 98,410.77 |
| | c. Purchase of traded goods | - | - | - |
| | d. Employees Cost | 1,892.45 | 1,757.70 | 2,393.55 |
| | e. Depreciation | 1,465.04 | 2,035.96 | 2,281.77 |
| | f. Other Expenditure | 1,385.76 | 1,041.57 | 1,592.49 |
| | g. Total | 76,448.40 | 52,642.82 | 1,03,793.49 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items | 11,791.41 | 16,463.04 | 16,819.24 |
| 4 | Other Income | 705.61 | 363.05 | 993.79 |
| 5 | Profit from Operations before Interest and Exceptional Items | 12,497.02 | 16,826.09 | 17,813.03 |
| 6 | Interest | 9,676.68 | 4,441.49 | 11,730.14 |
| 7 | Profit from Operations before Exceptional Items | 2,820.34 | 12,384.60 | 6,082.89 |
| 8 | Exceptional Items | - | - | - |
| 9 | Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8) | 2,820.34 | 12,384.60 | 6,082.89 |
| 10 | Tax Expenses | 1,623.35 | 1,298.67 | 3,084.20 |
| 11 | Net Profit / Loss (-) from Ordinary Activities after tax (9-10) | 1,196.99 | 11,085.93 | 2,998.69 |
| 12 a | Extraordinary/ Prior period Items (net of tax expenses) | - | (8.40) | (1,241.41) |
| b | Minority Interest (Net of Tax) | 836.04 | (2,435.46) | 1,475.22 |
| 13 | Net Profit / Loss (-) for the Period(11-12) | 2,033.03 | 8,642.07 | 3,232.50 |
| 14 | Paid Up Equity Capital (Face Value of the Share) | 1,198.90 10.00 | 1,139.15 10.00 | 1,198.90 10.00 |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | 45,435.38 | 33,851.90 | 33,851.90 |
| 16 | Earning Per Share (EPS) | | | |
| | a) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 13.47 | 58.59 | 21.97 |
| | b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 13.47 | 58.59 | 21.97 |
| 17 | Public Share Holding - Number of shares - Percentage of holding. | 53,95,732 45.01% | 52,95,732 46.49% | 53,95,732 45.01% |
| 18 | Promoters and promoter group share holdings | | | |
| | a) Pledged / Encumbered | | | |
| | - Number of shares | 59,95,217 | 56,04,245 | 59,95,217 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 90.93% | 91.94% | 90.93% |
| | - Percentage of shares (as a % of the total share capital of the company) | 50.01% | 49.20% | 50.01% |
| | b) Non-Encumbered | | | |
| | - Number of shares | 5,98,051 | 4,91,502 | 5,98,051 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 9.07% | 8.06% | 9.07% |
| | - Percentage of shares (as a % of the total share capital of the company) | 4.99% | 4.31% | 4.99% |
| STATEMENT OF ASSETS & LIABILITIES | | | | |
| 1 | Shareholder's fund | | | |
| | a) Capital | 1,198.90 | 1,139.15 | 1,198.90 |
| | b) Reserves & Surplus | 47,468.41 | 44,497.20 | 45,435.38 |
| | c) Share Application Money | 629.70 | 728.17 | 807.44 |
| 2 | Minority Interest | 39,139.67 | 15,351.38 | 39,975.71 |
| 3 | Loan Fund | 3,92,886.90 | 1,98,623.68 | 3,01,654.32 |
| 4 | Deferred Tax Liability | 2,503.54 | 1,554.84 | 2,020.41 |
| | TOTAL | 4,83,827.12 | 2,61,894.42 | 3,91,092.16 |
| 5 | Fixed Assets | 42,463.43 | 92,554.27 | 35,840.42 |
| 6 | Carriage Way, Intangible Assets & Capital work in progress | 2,79,766.48 | 84,165.22 | 2,02,982.57 |
| 7 | Goodwill on Consolidation | 601.47 | - | - |
| 8 | Investment | 25,553.40 | 3,566.78 | 3,386.13 |
| 9 | Current Assets, Loans & Advances | | | |
| | a) Inventories | 7,916.51 | 7,008.14 | 6,425.46 |
| | b) Sundry Debtors | 43,225.59 | 40,613.92 | 40,353.14 |
| | c) Cash and Bank Balances | 64,756.12 | 16,970.62 | 93,945.85 |
| | d) Loans and Advances | 98,407.64 | 43,388.63 | 98,576.10 |
| 10 | Miscellaneous Expenditure | 9.30 | 14.19 | 9.30 |
| 11 | Less : Current Liabilities & Provisions | | | |
| | a) Liabilities | 77,750.91 | 26,156.46 | 89,362.32 |
| | b) Provisions | 1,121.91 | 230.89 | 1,064.49 |
| | TOTAL | 4,83,827.12 | 2,61,894.42 | 3,91,092.16 |

Notes:

- The above results have been adopted by the Board of Directors of the Company by way of circular resolution passed on 9th December, 2011 for the purpose of proposed Rights Issue.
- The Consolidated Financial Results include results of all the Subsidiaries and Associates of Gayatri Projects Limited and are prepared in accordance with applicable Accounting Standards.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 9th December, 2011