



GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2018

(₹ in Lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half-Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations	61,134.27	82,280.39	42,317.90	1,43,414.66	1,07,522.37	2,91,231.24
	Other Income	117.37	31.58	94.76	148.95	868.45	892.40
	Total Income	61,251.64	82,311.97	42,412.66	1,43,563.61	1,08,390.82	2,92,123.64
2	Expenses						
	a. Cost of Materials Consumed & Work Expenditure	44,736.46	73,319.10	30,554.59	1,18,055.56	89,002.27	2,24,046.56
	b. Changes in Inventories of Work in Progress	2,112.25	(9,528.15)	1,078.58	(7,415.90)	(5,617.76)	3,342.49
	c. Employee Benefits Expense	2,980.86	2,927.47	2,257.76	5,908.33	4,591.18	10,090.43
	d. Finance Costs	6,702.07	6,264.67	5,405.20	12,966.74	10,645.40	23,937.09
	e. Depreciation and Amortization Expense	1,642.56	1,604.75	1,349.62	3,247.31	2,623.05	5,467.06
	f. Other Expenses	1,496.28	1,387.17	959.92	2,883.45	2,374.05	6,985.25
	Total Expenses	59,670.48	75,975.01	41,605.67	1,35,645.49	1,03,618.19	2,73,868.88
3	Profit before Exceptional items and Tax (1-2)	1,581.16	6,336.96	806.99	7,918.12	4,772.63	18,254.76
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3+4)	1,581.16	6,336.96	806.99	7,918.12	4,772.63	18,254.76
6	Tax Expense (Net) includes earlier year taxation & Deferred Tax (Refer Note No.5)	(452.48)	1,300.21	(1,564.42)	847.73	(2,110.15)	(554.59)
7	Net Profit after tax (5-6)	2,033.64	5,036.75	2,371.41	7,070.39	6,882.78	18,809.35
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss :						
	i) Re-measurement gains/(losses) on actuarial valuation of Post Employment defined benefits	0.43	29.56	19.46	29.99	12.30	498.23
	ii) Income tax relating to Items that will not be re-classified to profit or loss	0.31	(10.33)	(6.74)	(10.02)	(4.26)	(172.42)
	Items that will be reclassified to profit or loss:						
	i) Income tax relating to Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (8)	0.74	19.23	12.72	19.97	8.04	325.81
9	Total Comprehensive Income for the Year (7+8)	2,034.38	5,055.98	2,384.13	7,090.36	6,890.82	19,135.16
10	Paid Up Equity Share Capital (Face Value ₹ 2/- per Share)	3,743.97	3,743.97	3,545.04	3,743.97	3,545.04	3,743.97
11	Earnings Per Share of ₹ 2/- each (not annualized for quarterly and half-yearly)						
	- Basic & Diluted	0.66	2.83	1.33	3.49	3.88	10.58

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		As at 30th September, 2018	As at 31st March, 2018
ASSETS			
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	32,599.24	33,496.51
	(b) Capital Work in Progress	5.49	-
	(c) Financial Assets		
	(i) Investments	1,01,537.62	1,01,689.06
	(ii) Loans	35,617.10	35,633.11
	Sub-total - Non-Current Assets	1,69,759.45	1,70,818.68
2	CURRENT ASSETS		
	(a) Inventories	37,387.88	29,295.67
	(b) Financial Assets		
	(i) Trade receivables	1,34,470.66	1,13,371.47
	(ii) Cash and cash equivalents	6,660.35	5,691.89
	(iii) Other Bank Balances	18,695.17	18,570.45
	(iv) Loans	18,821.32	17,027.32
	(c) Current Tax Assets (Net)	10,756.52	13,850.03
	(d) Other Current Assets	1,34,407.77	1,29,984.52
	Sub-total - Current Assets	3,61,199.67	3,27,791.35
	TOTAL - ASSETS	5,30,959.12	4,98,610.03
EQUITY AND LIABILITIES			
1	EQUITY		
	(a) Equity Share capital	3,743.97	3,743.97
	(b) Other Equity	1,15,650.07	1,08,559.71
	Sub-total - Shareholders' Funds	1,19,394.04	1,12,303.68
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	72,824.50	80,321.46
	(ii) Other Financial liabilities	1,41,916.35	1,03,324.97
	(b) Provisions	557.96	520.21
	(c) Deferred Tax Liabilities (net)	415.46	713.78
	Sub-total - Non-Current Liabilities	2,15,714.27	1,84,880.42
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	95,281.32	95,908.60
	(ii) Trade payables	76,235.07	80,427.24
	(iii) Other Financial Liabilities	20,537.72	20,419.64
	(b) Other Current Liabilities	3,584.06	4,457.81
	(c) Provisions	212.64	212.64
	Sub-total - Current Liabilities	1,95,850.81	2,01,425.93
	TOTAL - EQUITY AND LIABILITIES	5,30,959.12	4,98,610.03



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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2018

NOTES:

- 1 The above published results have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015 as amended.
- 2 The above financial results for the quarter and half-year ended 30th September 2018 have been reviewed by the Audit Committee and considered & approved by the Board of Directors of the Company at its meeting held on 14th November, 2018.
- 3 Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), Service Tax etc., have been replaced by GST. Accordingly, the Revenue from Operations for the quarter and half-year ended 30th September, 2018 are not comparable with the corresponding quarter and half-year ended 30th September, 2017.
- 4 The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- 5 The Net Income Tax expense for the quarter and half-year ended 30.09.2018 is arrived after taking into consideration MAT credit entitlement.
- 6 The Company has earlier given interest bearing Inter-Corporate Deposits (ICDs) to non-related parties and the recovery of these ICDs is delayed during previous years. However, the company has recovered considerable amounts during the preceding financial year and the management is confident of recovering the balance amount in due course. In view of this, no provision for the same is required to be made in this regard.
- 7 In the ordinary course of business, the Company has given advances to sub-contractors grouped under other current assets and the recovery of these advances got delayed due to various reasons. In the opinion of the management, the said works for which advances are given have not commenced due to certain extraneous factors and delay is not attributed to sub-contractor default/failure. In view of this, the management is confident to commence the works in near future and recover the advances from the sub-contractors. Therefore, the advances are considered as good and recoverable and hence no provision is made.
- 8 Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

Sd/-
T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 14th November, 2018