



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE-MONTHS ENDED 31st DECEMBER 2010

(Rs.in Lacs)

S.No.	Particulars	Quarter Ended		Nine-Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations	38,379.53	33,392.63	1,00,687.71	87,526.81	1,25,248.56
	(b) Other Operating Income					-
2	Expenditure					
	a. Increase/ {Decrease} in Stock in Trade	2,029.56	(1,311.79)	1,294.05	(1,894.34)	(188.90)
	b. Consumption of Raw Material & work expenditure	29,554.77	29,316.22	82,197.77	75,771.77	1,05,322.23
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees Cost	817.12	675.55	2,437.27	1,809.01	2,804.39
	e. Depreciation	585.92	575.13	1,705.98	1,491.46	2,005.71
	f. Other Expenditure	636.52	607.77	1,577.56	1,431.04	2,081.10
	g. Total	33,623.89	29,862.88	89,212.63	78,608.94	1,12,024.53
3	Profit from Operations before Other Income, Interest and Exceptional Items	4,755.64	3,529.75	11,475.08	8,917.87	13,224.03
4	Other Income	125.18	50.92	391.27	351.86	420.48
5	Profit from Operations before Interest and Exceptional Items	4,880.82	3,580.67	11,866.35	9,269.73	13,644.51
6	Interest	2,445.91	1,350.90	5,414.75	3,739.91	5,544.21
7	Profit from Operations before Exceptional Items	2,434.91	2,229.77	6,451.60	5,529.82	8,100.30
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	2,434.91	2,229.77	6,451.60	5,529.82	8,100.30
10	Tax Expenses	661.11	694.62	1,988.81	1,698.04	2,765.44
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	1,773.80	1,535.15	4,462.79	3,831.78	5,334.86
12	Extraordinary Items (net of tax expenses)	(0.94)	-	(9.34)		(425.74)
13	Net Profit / Loss (-) for the Period(11-12)	1,772.86	1,535.15	4,453.45	3,831.78	4,909.12
14	Paid Up Equity Capital (Face Value of the Share)	1,198.90 10.00	1,110.48 10.00	1,198.90 10.00	1,110.48 10.00	1,110.48 10.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	28,041.17	20,564.97	28,041.17	20,564.97	20,564.97
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	12.15	11.12	30.33	29.02	36.67
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	12.15	11.12	30.33	29.02	36.67
17	Public Share Holding					
	- Number of shares	53,95,732	50,08,789	53,95,732	50,08,789	50,08,789
	- Percentage of holding.	45.01%	45.10%	45.01%	45.10%	45.10%
18	Promoters and promoter group share holdings					
	a) Pledged / Encumbered					
	- Number of shares	59,95,217	54,29,245	59,95,217	54,29,245	54,29,245
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.93%	89.06%	90.93%	89.06%	89.06%
	- Percentage of shares (as a % of the total share capital of the company)	50.01%	48.89%	50.01%	48.89%	48.89%
	b) Non-Encumbered					
	- Number of shares	5,98,051	6,66,727	5,98,051	6,66,727	6,66,727
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.07%	10.94%	9.07%	10.94%	10.94%
	- Percentage of shares (as a % of the total share capital of the company)	4.98%	6.00%	4.98%	6.00%	6.00%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2011.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- Sembcorp Industries has infused its first tranche of equity of Rs.364 Crores in the M/S Thermal Powertech Corporation India Ltd. (TPCIL) a subsidiary of Gayatri Projects Ltd.
- The Board has approved to invest up to 50% in M/s. Jinbhuvish Power Generations Private Limited through its wholly owned subsidiary M/s Gayatri Energy Ventures Pvt. Ltd to set up 600MW Thermal Power Project in the state of Maharashtra.
- Status of investor's complaints at the end of the quarter 31st December 2010 (a) Pending at the beginning - Nil (b) Received - 2 (c) Resolved - 2 (d) Remaining Unresolved - Nil.
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board
For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 14th February, 2011