



GAYATRI PROJECTS LIMITED

Regd. Office : B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABD-500082.
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008

Rs.in Lacs

S.No.	Particulars	Quarter Ended		Year Ended	
		30/06/2008	30/06/2007	31/03/2008	31/03/2007
		Unaudited	Unaudited	Audited	Audited
1	Net Sales/ Income from Operations	20,717.41	13,286.34	75,235.64	50,212.02
2	Other Income	115.48	212.74	544.51	333.18
3	Total Income (1+2)	20,832.89	13,499.08	75,780.15	50,545.20
4	Expenditure				
	a. (Increase)/ Decrease in Stock in Trade	203.28	123.27	423.40	160.12
	b. Consumption of Raw Material	16,870.41	10,703.77	60,840.68	40,603.63
	c. Purchase of traded goods		-		-
	d. Employees Cost	508.36	294.01	1,544.86	904.21
	e. Depreciation	480.64	380.71	1,638.98	1,256.58
	f. Other Expenditure	340.82	253.62	1,844.38	995.03
	g. Total	18,403.51	11,755.38	66,292.30	43,919.57
5	Interest	716.99	764.80	3,369.67	3,043.27
6	Exceptional Items	-	-	-	-
7	Profit(+)/ Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	1,712.39	978.90	6,118.18	3,582.36
8	Tax Expenses	586.92	334.76	2,112.91	1,225.98
9	Net Profit / Loss (-) from Ordinary Activities after tax (7-8)	1,125.47	644.14	4,005.27	2,356.38
10	Extraordinary Items (net of tax expenses)	-	-	75.19	-
11	Net Profit / Loss (-) for the Period	1,125.47	644.14	3,930.08	2,356.38
12	Paid Up Equity Capital (Face Value of the Share)	1,010.48 10.00	1,000.00 10.00	1,010.48 10.00	1,000.00 10.00
13	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			13,099.97	13,099.97
14	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	11.14	6.44	39.64	23.56
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	11.14	6.44	38.89	23.56
15	Public Share Holding				
	- Number of shares	4,524,761	4,420,000	4,524,761	4,420,000
	- Percentage of holding.	44.78%	44.20%	44.78%	44.20%

Notes:

- The above results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on 31st July, 2008 and are subject to limited review by the Statutory Auditors of the Company.
- The company is engaged in Engineering & Construction activities which are substantially seasonal in character. Therefore, the financial results for Three months ended 30th June, 2008 are not necessarily indicative of annual results.
- The company does not have more than one reportable segment. Accordingly, pursuant to accounting standard (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- The company has promoted a subsidiary by name GAYATRI INFRA VENTURES LTD to invest in all future Transport related SPVs, apart from the present BOT Road Projects. The transfer Agreements are entered for transferring the GPL investment in present SPVs to Gayatri Infra Ventures Ltd (GIVL), Due-diligence is completed and negotiations are at final stages for diluting upto 49% of equity in GIVL to an internationally reputed Financial Investor.
- Status of investor's complaints at the end of the quarter 30th June, 2008.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved
Nil	2	2	Nil

- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

By Order of the Board
For Gayatri Projects Limited,

(T.V.SANDEEP KUMAR REDDY)
Managing Director

Place: Hyderabad.
Date: 31st July 2008