



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082
 UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2010

Rs.in Lacs

| S.No. | Particulars | STANDALONE | | |
|-------|---|---------------------|---------------------|---------------------|
| | | Three Months Ended | | Year Ended |
| | | 30.06.2010 | 30.06.2009 | 31.03.2010 |
| | | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/ Income from Operations | 34,259.91 | 29,102.22 | 125,248.56 |
| | (b) Other Operating Income | | | |
| 2 | Expenditure | | | |
| | a. Increase/ {Decrease} in Stock in Trade | (649.64) | (594.03) | (188.90) |
| | b. Consumption of Materials and Construction Expenses | 29,561.87 | 25,392.31 | 105,322.23 |
| | c. Purchase of traded goods | | - | - |
| | d. Employees Cost | 683.77 | 540.36 | 2,804.39 |
| | e. Depreciation | 547.12 | 492.07 | 2,005.71 |
| | f. Other Expenditure | 349.25 | 380.36 | 2,081.10 |
| | g. Total | 30,492.37 | 26,211.07 | 112,024.53 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items | 3,767.54 | 2,891.15 | 13,224.03 |
| 4 | Other Income | 93.07 | 119.59 | 420.48 |
| 5 | Profit from Operations before Interest and Exceptional Items | 3,860.61 | 3,010.74 | 13,644.51 |
| 6 | Interest | 1,581.41 | 1,281.06 | 5,544.21 |
| 7 | Profit from Operations before Exceptional Items | 2,279.20 | 1,729.68 | 8,100.30 |
| 8 | Exceptional Items | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8) | 2,279.20 | 1,729.68 | 8,100.30 |
| 10 | Tax Expenses | 772.57 | 533.30 | 2,765.44 |
| 11 | Net Profit / Loss (-) from Ordinary Activities after tax (9-10) | 1,506.63 | 1,196.38 | 5,334.86 |
| 12 | Extraordinary Items (net of tax expenses) | - | - | (425.74) |
| 13 | Net Profit / Loss (-) for the Period(11-12) | 1,506.63 | 1,196.38 | 4,909.12 |
| 14 | Paid Up Equity Capital (Face Value of the Share) | 1,139.15 10.00 | 1,010.48 10.00 | 1,110.48 10.00 |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | 26,574.39 | 20,564.97 | 20,564.97 |
| 16 | Earning Per Share (EPS) | | | |
| | a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 10.21 | 9.43 | 36.67 |
| | b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 10.21 | 9.43 | 36.67 |
| 17 | Public Share Holding - Number of shares - Percentage of holding. | 5,295,507 46.49% | 4,019,990 39.78% | 5,008,789 45.10% |
| 18 | Promoters and promoter group share holdings | | | |
| | a) Pledged / Encumbered | | | |
| | - Number of shares | 5,429,245 | 5,429,245 | 5,429,245 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 89.06% | 89.23% | 89.06% |
| | - Percentage of shares (as a % of the total share capital of the company) | 47.66% | 53.73% | 48.89% |
| | b) Non-Encumbered | | | |
| | - Number of shares | 666,727 | 655,526 | 666,727 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 10.94% | 10.77% | 10.94% |
| | - Percentage of shares (as a % of the total share capital of the company) | 5.85% | 6.49% | 6.00% |

Notes:

- The above results were reviewed by the Audit Committee at its meeting held on August 9, 2010 and approved by the Board of Directors at its meeting held on the same day.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended June 30, 2010.
- Status of investor's complaints at the end of the quarter 30th June 2010 (a) Pending at the beginning - Nil (b) Received - 3 (c) Resolved - 3 (d) Remaining Unresolved - Nil.
- During the quarter under review, the company has successfully placed commercial paper of Rs.75.00 crores by earmarking Working Capital Fund based limits at lower rate of interest.
- During the quarter under review, the company has allotted 2,86,718 equity shares of Rs. 10/- each upon conversion of JPY 250,000,000 worth FCCBs, i.e. 25 No(s) of FCCBs of JPY 10,000,000 each.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
 For Gayatri Projects Limited,

Place: Hyderabad.
 Date: 9th August 2010

T.V.SANDEEP KUMAR REDDY
 Managing Director