



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

CIN : L99999TG1989PLC057289

(₹ in Lakhs)

S.No	Particulars	Standalone	
		Quarter Ended	
		30.06.2016	30.06.2015
		Unaudited	Unaudited
1	Income from Operations		
	a. Net Sales / Income from Operations	43,103.39	40,420.71
	b. Other Operating Income	140.80	88.41
	Total income from operations (net)	43,244.19	40,509.12
2	Expenses		
	a. Cost of Materials Consumed & Work Expenditure	36,697.90	32,813.73
	b. Changes in Inventories of Stock and Work in Progress	(1,724.67)	208.68
	c. Employee Benefits Expense	1,258.31	1,022.40
	d. Depreciation and Amortization Expense	951.32	933.04
	e. Other Expenses	930.74	684.03
	Total Expenses	38,113.60	35,661.88
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5,130.59	4,847.24
4	Other Income	742.73	390.88
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	5,873.32	5,238.12
6	Finance Costs	4,171.69	3,583.61
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	1,701.63	1,654.51
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	1,701.63	1,654.51
10	Tax Expense (Net) (Refer Note No. 4 given below)	66.71	570.26
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,634.92	1,084.25
12	Other Comprehensive Income (OCI)	(20.16)	(14.90)
13	Net Profit / (Loss) for the period (11+12)	1,614.76	1,069.35
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,545.04	3,022.70
15	Earnings Per Share (of Rs.10/- each) (not annualised)		
	- Basic & Diluted	4.61	3.54

Notes:

- The above results were reviewed by the Audit Committee at its meeting held on 26th August, 2016 and approved by the Board of Directors at its meeting held on the same day.
- As per Ministry of Corporate Affairs (MCA) notification dated 16th February, 2015, the Indian Accounting Standards (Ind AS) are mandatory for the Company for the Financial Year commencing from 1st April, 2016. Accordingly the Company has adopted Ind AS from 1st April, 2016 and the financial results for the Quarter Ended 30th June, 2016 is prepared in accordance with the principles laid down in the said Ind AS and the Statutory Auditors have carried out a Limited Review of the same. The financial results for the corresponding quarter ended 30th June, 2015 is restated under Ind AS and has not been subjected to limited review by the Statutory Auditors of the Company. However the Management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of the Company's affairs.

A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended 30th June 2015 is as under:

Particulars	(₹ in Lakhs)
Net profit reported for the quarter ended 30th June, 2015 (published)	1,069.35
Reclassification of net actuarial gain/(loss) on employee benefit	22.78
Deferred tax on above adjustment	(7.88)
Net profit recast to Ind AS for the quarter ended 30th June, 2015	1,084.25

- The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- The Net Income Tax expense is arrived after taking into account credit for tax effect of ₹ 522.19 lakhs pertaining to earlier years, consequent to reliefs given in the appellate proceedings.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended 30th June, 2016.
- Figures have been regrouped wherever necessary to facilitate comparison.

By Order of the Board
For Gayatri Projects Limited,

Sd/-
T.V.Sandeep Kumar Reddy
Managing Director

Place: Hyderabad.
Date: 26th August, 2016.