



# GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082  
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2009

(Rs.in Lacs)

S.No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended March 31		Year Ended March 31		Year Ended March 31	
		2009	2008	2009	2008	2009	2008
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	(a) Net Sales/ Income from Operations	33,390.62	27,073.87	100,459.47	75,235.64	102,720.59	76,537.04
	(b) Other Operating Income						
2	<b>Expenditure</b>						
	a. Increase/ {Decrease} in Stock in Trade	(990.21)	172.53	(1,165.73)	423.40	(881.85)	395.52
	b. Consumption of Raw Material	30,525.52	22,625.59	86,491.07	60,840.68	88,586.23	62,028.39
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees Cost	366.24	457.04	2,069.98	1,545.48	2,282.15	1,800.73
	e. Depreciation	490.69	461.90	1,970.13	1,638.98	2,092.03	1,762.77
	f. Other Expenditure	467.68	536.58	1,705.73	1,843.76	1,907.09	1,973.41
	<b>g. Total</b>	<b>30,859.92</b>	<b>24,253.64</b>	<b>91,071.18</b>	<b>66,292.30</b>	<b>93,985.65</b>	<b>67,960.82</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>2,530.70</b>	<b>2,820.23</b>	<b>9,388.29</b>	<b>8,943.34</b>	<b>8,734.94</b>	<b>8,576.22</b>
4	Other Income	260.84	201.19	640.90	544.51	787.90	554.94
5	<b>Profit from Operations before Interest and Exceptional Items</b>	<b>2,791.54</b>	<b>3,021.42</b>	<b>10,029.19</b>	<b>9,487.85</b>	<b>9,522.84</b>	<b>9,131.16</b>
6	Interest	1,138.33	909.97	3,685.57	3,369.67	3,942.44	3,479.34
7	<b>Profit from Operations before Exceptional Items</b>	<b>1,653.21</b>	<b>2,111.45</b>	<b>6,343.62</b>	<b>6,118.18</b>	<b>5,580.40</b>	<b>5,651.82</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>1,653.21</b>	<b>2,111.45</b>	<b>6,343.62</b>	<b>6,118.18</b>	<b>5,580.40</b>	<b>5,651.82</b>
10	Tax Expenses	541.51	714.42	2,181.69	2,112.91	2,297.68	2,176.85
11	<b>Net Profit / Loss (-) from Ordinary Activities after tax ( 9-10 )</b>	<b>1,111.70</b>	<b>1,397.03</b>	<b>4,161.93</b>	<b>4,005.27</b>	<b>3,282.72</b>	<b>3,474.97</b>
12 a	Extraordinary Items (net of tax expenses)	-	-	(30.32)	-	(30.32)	(75.19)
b	Minority Interest (Net of Tax)	-	-	-	-	(44.69)	-
c	Share of Profit from Associating Companies (Net of Tax)	-	-	-	-	-	(853.13)
13	<b>Net Profit / Loss (-) for the Period(11-12)</b>	<b>1,111.70</b>	<b>1,397.03</b>	<b>4,131.61</b>	<b>4,005.27</b>	<b>3,207.71</b>	<b>2,546.65</b>
14	Paid Up Equity Capital (Face Value of the Share )	1,010.48 10.00	1,010.48 10.00	1,010.48 10.00	1,010.48 10.00	1,010.48 10.00	1,010.48 10.00
15	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	<b>16,906.24</b>	<b>13,099.97</b>	<b>16,906.24</b>	<b>13,099.97</b>	<b>15,336.57</b>	
16	<b>Earning Per Share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	<b>11.00</b>	<b>13.83</b>	<b>40.89</b>	<b>39.06</b>	<b>31.74</b>	
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	<b>8.76</b>	<b>13.83</b>	<b>32.56</b>	<b>33.99</b>	<b>25.28</b>	
17	Public Share Holding - Number of shares - Percentage of holding.	4,019,990 39.78%	4,524,761 44.78%	4,019,990 39.78%	4,524,761 44.78%	4,019,990 39.78%	4,524,761 44.78%
18	Promoters and promoter group share holdings						
	a) Pledged / Encumbered						
	- Number of shares	5,429,245		5,429,245		5,429,245	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.23%		89.23%		89.23%	
	- Percentage of shares (as a % of the total share capital of the company)	53.73%		53.73%		53.73%	
	b) Non-Encumbered						
	- Number of shares	655,526		655,526		655,526	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.77%		10.77%		10.77%	
	- Percentage of shares (as a % of the total share capital of the company)	6.49%		6.49%		6.49%	

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 24th June, 2009.
- The Board of Directors have recommended a Dividend of Rs.4/- per Equity share for the year 2008-09.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Consolidated Financial Results include results of all the Subsidiaries and Associates of Gayatri Projects Limited and are prepared in accordance with applicable Accounting Standards.
- With respect to the auditors observation in the stand alone financial results of the company in relation to the non provision for the losses incurred by the Joint Ventures, the management is of the opinion that (a) in case of IJM-Gayatri JV there are claims pending with various authorities and management is confident of realising the claims:(b) in case of Gayatri-ECI JV the substantial portion of the work is yet to be commenced and the initial expenditure/losses can be set off from the profits of the project on full scale commencement and thus no provision is considered necessary there in.
- There were no complaints outstanding at the beginning or end of the quarter and no complaints received during the quarter.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board  
For Gayatri Projects Limited,

Sd/-

**T.V.SANDEEP KUMAR REDDY**  
Managing Director

Place: Hyderabad.  
Date: 24th June 2009