



## GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2013

(Rs.in Lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations	44,492.93	44,339.03	41,538.23	88,831.96	81,668.87	2,01,294.83
	b. Other Operating Income	287.92	122.59	420.91	410.51	711.84	925.38
	<b>Total income from operations (net)</b>	<b>44,780.85</b>	<b>44,461.62</b>	<b>41,959.14</b>	<b>89,242.47</b>	<b>82,380.71</b>	<b>2,02,220.21</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed & Work Expenditure	34,835.76	36,046.88	39,782.99	70,882.64	71,025.71	1,68,491.72
	b. Changes in Inventories and Work in Progress	(417.72)	85.66	(5,290.77)	(332.06)	(5,481.27)	(3,073.10)
	c. Employee Benefits Expense	1,105.89	1,032.35	1,044.44	2,138.24	2,114.36	4,189.25
	d. Depreciation and Amortization	756.12	761.47	809.03	1,517.59	1,611.64	3,128.64
	e. Other Expenditure (Refer Note No.4 below)	1,990.14	862.35	(129.55)	2,852.49	2,581.52	6,007.27
	<b>Total expenses</b>	<b>38,270.19</b>	<b>38,788.71</b>	<b>36,216.14</b>	<b>77,058.90</b>	<b>71,851.96</b>	<b>1,78,743.78</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>6,510.66</b>	<b>5,672.91</b>	<b>5,743.00</b>	<b>12,183.57</b>	<b>10,528.75</b>	<b>23,476.43</b>
4	Other Income	49.93	21.88	73.05	71.81	136.33	247.63
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>6,560.59</b>	<b>5,694.79</b>	<b>5,816.05</b>	<b>12,255.38</b>	<b>10,665.08</b>	<b>23,724.06</b>
6	Finance Costs	3,348.06	4,227.42	3,932.53	7,575.48	7,536.43	13,522.98
7	<b>Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)</b>	<b>3,212.53</b>	<b>1,467.37</b>	<b>1,883.52</b>	<b>4,679.90</b>	<b>3,128.65</b>	<b>10,201.08</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>3,212.53</b>	<b>1,467.37</b>	<b>1,883.52</b>	<b>4,679.90</b>	<b>3,128.65</b>	<b>10,201.08</b>
10	Tax Expense	1,128.00	555.96	591.18	1,683.96	1,033.35	3,892.17
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>2,084.53</b>	<b>911.41</b>	<b>1,292.34</b>	<b>2,995.94</b>	<b>2,095.30</b>	<b>6,308.91</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11-12 )</b>	<b>2,084.53</b>	<b>911.41</b>	<b>1,292.34</b>	<b>2,995.94</b>	<b>2,095.30</b>	<b>6,308.91</b>
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share )	3,022.70	3,022.70	2,396.82	3,022.70	2,396.82	3,022.70
15	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>						<b>49,225.36</b>
17.i	<b>Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	6.89	3.02	5.39	9.91	8.74	24.53
	- Diluted	6.89	3.02	4.86	9.91	7.88	24.53
17.ii	<b>Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	6.89	3.02	5.39	9.91	8.74	24.53
	- Diluted	6.89	3.02	4.86	9.91	7.88	24.53
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of shares	1,50,15,482	1,50,15,458	87,56,706	1,50,15,482	87,56,706	1,50,15,458
	- Percentage of Shareholding	49.68%	49.68%	36.53%	49.68%	36.53%	49.68%
2	<b>Promoters and promoter group shareholdings</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of shares	1,51,87,955	1,51,87,955	75,50,217	1,51,87,955	75,50,217	1,51,87,955
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	49.63%	99.84%	49.63%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	31.51%	50.24%	31.51%	50.24%
b)	<b>Non-Encumbered</b>						
	- Number of shares	23,557	23,581	76,61,319	23,557	76,61,319	23,581
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	50.37%	0.16%	50.37%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	31.96%	0.08%	31.96%	0.08%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>			3 months ended 30.09.2013			
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			1			
	Disposed of during the quarter			1			
	Remaining unresolved at the end of the quarter			Nil			

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in Lakhs)

S. No	PARTICULARS	As at 30th September 2013		As at 31st March 2013	
		Unaudited		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>				
(a)	Share capital	3,022.70		3,022.70	
(b)	Reserves and surplus	62,516.11	<b>65,538.81</b>	59,520.17	<b>62,542.87</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>				
(a)	Long-term borrowings	42,928.16		41,908.26	
(b)	Deferred tax liabilities (Net)	3,065.45		3,165.87	
(c)	Other long term liabilities	54,255.12		43,955.38	
(d)	Long-term provisions	503.07	<b>1,00,751.80</b>	548.06	<b>89,577.57</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>				
(a)	Short-term borrowings	97,560.34		91,100.00	
(b)	Trade payables	32,620.60		37,074.15	
(c)	Other current liabilities	12,257.14		11,556.80	
(d)	Short-term provisions	1,059.99	<b>1,43,498.07</b>	1,059.99	<b>1,40,790.94</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3,09,788.68</b>		<b>2,92,911.38</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>NON-CURRENT ASSETS</b>				
(a)	Fixed assets	24,596.52		25,905.03	
(b)	Non-current investments	84,067.44		76,827.44	
(c)	Long-term loans and advances	11,815.64		740.29	
			<b>1,20,479.60</b>		<b>1,03,472.76</b>
<b>2</b>	<b>CURRENT ASSETS</b>				
(a)	Current investments	125.00		-	
(b)	Inventories	24,664.61		22,411.79	
(c)	Trade receivables	84,308.35		84,903.80	
(d)	Cash and cash equivalents	15,881.52		19,895.09	
(e)	Short-term loans and advances	60,818.52		61,892.82	
(f)	Other current assets	3,511.08	<b>1,89,309.08</b>	335.12	<b>1,89,438.62</b>
	<b>TOTAL - ASSETS</b>		<b>3,09,788.68</b>		<b>2,92,911.38</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November, 2013.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended September 30, 2013.
- Finance Cost for the quarter includes a provision of ₹ 1,097.85 lakhs towards foreign exchange translation loss on External Commercial Borrowing liability.
- Figures have been regrouped and recasted wherever necessary.

**By Order of the Board  
For Gayatri Projects Limited**

**Sd/-**

**T.V.SANDEEP KUMAR REDDY  
Managing Director**

**Place: Hyderabad  
Date: 13th November, 2013**