



## GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014**  
 CIN : L99999TG1989PLC057289

(₹ in Lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations	30,355.38	34,097.74	44,492.93	64,453.12	88,831.96	1,80,634.68
	b. Other Operating Income	277.40	121.01	287.92	398.41	410.51	618.54
	<b>Total income from operations (net)</b>	<b>30,632.78</b>	<b>34,218.75</b>	<b>44,780.85</b>	<b>64,851.53</b>	<b>89,242.47</b>	<b>1,81,253.22</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed & Work Expenditure	24,059.31	27,290.52	34,835.76	51,349.83	70,882.64	1,49,826.05
	b. Changes in Work in Progress	142.74	127.79	(417.72)	270.53	(332.06)	(3,576.78)
	c. Employee Benefits Expense	914.67	862.00	1,105.89	1,776.67	2,138.24	4,096.31
	d. Depreciation and Amortization (Refer Note No.5 below)	724.21	773.93	756.12	1,498.14	1,517.59	2,997.75
	e. Other Expenditure	686.14	766.21	1,990.14	1,452.35	2,852.49	3,938.31
	<b>Total expenses</b>	<b>26,527.07</b>	<b>29,820.45</b>	<b>38,270.19</b>	<b>56,347.52</b>	<b>77,058.90</b>	<b>1,57,281.64</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>4,105.71</b>	<b>4,398.30</b>	<b>6,510.66</b>	<b>8,504.01</b>	<b>12,183.57</b>	<b>23,971.58</b>
4	Other Income	44.72	23.25	49.93	67.97	71.81	248.63
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>4,150.43</b>	<b>4,421.55</b>	<b>6,560.59</b>	<b>8,571.98</b>	<b>12,255.38</b>	<b>24,220.21</b>
6	Finance Costs (Refer Note No.4 below)	4,048.05	4,033.09	3,348.06	8,081.14	7,575.48	15,972.69
7	<b>Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)</b>	<b>102.38</b>	<b>388.46</b>	<b>3,212.53</b>	<b>490.84</b>	<b>4,679.90</b>	<b>8,247.52</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>102.38</b>	<b>388.46</b>	<b>3,212.53</b>	<b>490.84</b>	<b>4,679.90</b>	<b>8,247.52</b>
10	Tax Expense	(11.12)	164.79	1,128.00	153.67	1,683.96	3,486.79
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>113.50</b>	<b>223.67</b>	<b>2,084.53</b>	<b>337.17</b>	<b>2,995.94</b>	<b>4,760.73</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11-12 )</b>	<b>113.50</b>	<b>223.67</b>	<b>2,084.53</b>	<b>337.17</b>	<b>2,995.94</b>	<b>4,760.73</b>
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share )	<b>3,022.70</b>	3,022.70	3,022.70	<b>3,022.70</b>	3,022.70	<b>3,022.70</b>
15	<b>Reserves excluding revaluation reserves ( as per balance sheet of previous Accounting year )</b>						<b>63,573.62</b>
17.i	<b>Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	<b>0.38</b>	0.74	6.89	<b>1.12</b>	9.91	<b>15.75</b>
	- Diluted	<b>0.38</b>	0.74	6.89	<b>1.12</b>	9.91	<b>15.75</b>
17.ii	<b>Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	<b>0.38</b>	0.74	6.89	<b>1.12</b>	9.91	<b>15.75</b>
	- Diluted	<b>0.38</b>	0.74	6.89	<b>1.12</b>	9.91	<b>15.75</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of shares	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458
	- Percentage of Shareholding	49.68%	49.68%	49.68%	49.68%	49.68%	49.68%
2	<b>Promoters and promoter group shareholdings</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of shares	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	99.84%	99.84%	99.84%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	50.24%	50.24%	50.24%	50.24%
b)	<b>Non-Encumbered</b>						
	- Number of shares	23,581	23,581	23,581	23,581	23,581	23,581
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	3 months ended 30.09.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

S. No	PARTICULARS	As at 30th September 2014		As at 31st March 2014	
		Unaudited		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>				
(a)	Share capital	3,022.70		3,022.70	
(b)	Reserves and surplus	63,910.79	<b>66,933.49</b>	63,573.62	<b>66,596.32</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>				
(a)	Long-term borrowings	44,715.04		30,075.13	
(b)	Deferred tax liabilities (Net)	2,970.81		3,111.91	
(c)	Other long term liabilities	67,293.20		61,152.64	
(d)	Long-term provisions	862.38	<b>1,15,841.43</b>	736.63	<b>95,076.31</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>				
(a)	Short-term borrowings	91,101.93		1,01,384.83	
(b)	Trade payables	40,638.00		38,563.97	
(c)	Other current liabilities	28,018.98		29,546.27	
(d)	Short-term provisions	715.49	<b>1,60,474.40</b>	715.49	<b>1,70,210.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3,43,249.32</b>		<b>3,31,883.19</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>NON-CURRENT ASSETS</b>				
(a)	Fixed assets	22,078.11		23,433.54	
(b)	Non-current investments	94,560.03		94,560.03	
(c)	Long-term loans and advances	21,803.44		250.59	
			<b>1,38,441.58</b>		<b>1,18,244.16</b>
<b>2</b>	<b>CURRENT ASSETS</b>				
(a)	Current investments	84.66		189.56	
(b)	Inventories	23,627.81		23,753.01	
(c)	Trade receivables	72,283.85		82,791.56	
(d)	Cash and cash equivalents	17,665.77		20,134.79	
(e)	Short-term loans and advances	78,737.81		75,407.68	
(f)	Other current assets	12,407.84	<b>2,04,807.74</b>	11,362.43	<b>2,13,639.03</b>
	<b>TOTAL - ASSETS</b>		<b>3,43,249.32</b>		<b>3,31,883.19</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 7th November, 2014.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended September 30, 2014.
- Finance Cost for the quarter includes a provision of ₹ 316.51 lakhs towards foreign exchange translation loss on External Commercial Borrowing liability.
- The Company is in the process of undertaking technical evaluation of its fixed assets for the purpose of calculation of Depreciation based on the useful life of the Assets as envisaged in Schedule II of the Companies Act, 2013. Consequently the depreciation for the current period is calculated at the rates specified in Schedule XIV of the Companies Act, 1956.
- Figures have been regrouped and recasted wherever necessary.

**By Order of the Board  
For Gayatri Projects Limited**

**Sd/-**

**T.V.SANDEEP KUMAR REDDY  
Managing Director**

**Place: Hyderabad  
Date: 7th November, 2014**