



## GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015**

CIN : L99999TG1989PLC057289

(₹ in Lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations	31,480.31	40,420.71	30,355.38	71,901.02	64,453.12	1,59,534.65
	b. Other Operating Income	240.04	88.41	277.40	328.45	398.41	579.51
	<b>Total income from operations (net)</b>	<b>31,720.35</b>	<b>40,509.12</b>	<b>30,632.78</b>	<b>72,229.47</b>	<b>64,851.53</b>	<b>1,60,114.16</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed & Work Expenditure	23,427.63	32,813.73	24,059.31	56,241.36	51,349.83	1,33,083.43
	b. Changes in Work in Progress	1,869.75	208.68	142.74	2,078.43	270.53	(588.37)
	c. Employee Benefits Expense	784.88	1,045.18	914.67	1,830.06	1,776.67	3,632.82
	d. Depreciation and Amortization	950.64	933.04	724.21	1,883.68	1,498.14	2,820.08
	e. Other Expenditure	617.54	684.03	686.14	1,301.57	1,452.35	3,229.37
	<b>Total expenses</b>	<b>27,650.44</b>	<b>35,684.66</b>	<b>26,527.07</b>	<b>63,335.10</b>	<b>56,347.52</b>	<b>1,42,177.33</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>4,069.91</b>	<b>4,824.46</b>	<b>4,105.71</b>	<b>8,894.37</b>	<b>8,504.01</b>	<b>17,936.83</b>
4	Other Income	139.95	390.88	44.72	530.83	67.97	439.21
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>4,209.86</b>	<b>5,215.34</b>	<b>4,150.43</b>	<b>9,425.20</b>	<b>8,571.98</b>	<b>18,376.04</b>
6	Finance Costs	3,518.65	3,583.61	4,048.05	7,102.26	8,081.14	14,867.18
7	<b>Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)</b>	<b>691.21</b>	<b>1,631.73</b>	<b>102.38</b>	<b>2,322.94</b>	<b>490.84</b>	<b>3,508.86</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>691.21</b>	<b>1,631.73</b>	<b>102.38</b>	<b>2,322.94</b>	<b>490.84</b>	<b>3,508.86</b>
10	Tax Expense (Ref. Note No.5)	(37.51)	562.38	(11.12)	524.87	153.67	1,303.54
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>728.72</b>	<b>1,069.35</b>	<b>113.50</b>	<b>1,798.07</b>	<b>337.17</b>	<b>2,205.32</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11-12 )</b>	<b>728.72</b>	<b>1,069.35</b>	<b>113.50</b>	<b>1,798.07</b>	<b>337.17</b>	<b>2,205.32</b>
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share )	<b>3,545.04</b>	3,022.70	3,022.70	<b>3,545.05</b>	3,022.70	<b>3,022.70</b>
15	<b>Reserves excluding revaluation reserves ( as per balance sheet of previous Accounting year )</b>						<b>63,573.62</b>
16.i	<b>Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	<b>2.16</b>	3.54	0.38	<b>5.70</b>	1.12	<b>7.30</b>
	- Diluted	<b>2.16</b>	3.54	0.38	<b>5.70</b>	1.12	<b>7.30</b>
16.ii	<b>Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	<b>2.16</b>	3.54	0.38	<b>5.70</b>	1.12	<b>7.30</b>
	- Diluted	<b>2.16</b>	3.54	0.38	<b>5.70</b>	1.12	<b>7.30</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of shares	1,86,19,458	1,50,15,458	1,50,15,458	1,86,19,458	1,50,15,458	1,50,15,458
	- Percentage of Shareholding	52.52%	49.676%	49.680%	52.52%	49.680%	49.68%
2	<b>Promoters and promoter group shareholdings</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of shares	1,52,10,476	1,52,09,716	1,51,87,955	1,52,10,476	1,51,87,955	1,52,09,716
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.37%	99.988%	99.840%	90.37%	99.840%	99.99%
	- Percentage of shares (as a % of the total share capital of the company)	42.91%	50.318%	50.240%	42.91%	50.240%	50.32%
b)	<b>Non-Encumbered</b>						
	- Number of shares	16,20,446	1,820	23,581	16,20,446	23,581	1,820
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.63%	0.012%	0.160%	9.63%	0.160%	0.01%
	- Percentage of shares (as a % of the total share capital of the company)	4.57%	0.006%	0.080%	4.57%	0.080%	0.01%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
		3 months ended					
		30.09.2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

S. No	PARTICULARS	As at 30th September 2015		As at 31st March 2015	
		Unaudited		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>				
(a)	Share capital	3,545.04		3,022.70	
(b)	Reserves and surplus	77,108.83	<b>80,653.87</b>	65,231.05	<b>68,253.75</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>				
(a)	Long-term borrowings	90,580.96		92,715.38	
(b)	Deferred tax liabilities (Net)	2,578.52		2,876.25	
(c)	Other long term liabilities	53,774.87		49,721.61	
(d)	Long-term provisions	678.42	<b>1,47,612.77</b>	694.21	<b>1,46,007.45</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>				
(a)	Short-term borrowings	81,297.26		79,178.76	
(b)	Trade payables	42,589.17		44,561.16	
(c)	Other current liabilities	10,685.70		12,752.99	
(d)	Short-term provisions	402.87	<b>1,34,975.00</b>	463.44	<b>1,36,956.35</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3,63,241.64</b>		<b>3,51,217.55</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>NON-CURRENT ASSETS</b>				
(a)	Fixed assets	19,999.66		20,812.12	
(b)	Non-current investments	94,677.03		94,677.03	
(c)	Long-term loans and advances	33,088.94		33,095.03	
(d)	Other Non-current Assets	21,851.46		21,851.46	
			<b>1,69,617.09</b>		<b>1,70,435.64</b>
<b>2</b>	<b>CURRENT ASSETS</b>				
(a)	Current investments	-		71.79	
(b)	Inventories	20,304.71		24,202.29	
(c)	Trade receivables	73,334.62		62,355.90	
(d)	Cash and cash equivalents	12,690.77		14,515.83	
(e)	Short-term loans and advances	86,853.42		79,505.42	
(f)	Other current assets	441.03	<b>1,93,624.55</b>	130.68	<b>1,80,781.91</b>
	<b>TOTAL - ASSETS</b>		<b>3,63,241.64</b>		<b>3,51,217.55</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2015.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended September 30, 2015.
- During the quarter, the Company has raised Equity Share Capital of Rs.106.44 Crores by issue of 52,23,386 equity shares of Rs.10/- each at premium of Rs.193.78 per equity share by way of preferential allotment and details of which are as follows:
  - 36,04,000 equity shares to Foreign Institutional Investors (FII's) and
  - 16,19,386 equity shares to promoters by way of conversion of unsecured loans in to equity, in terms of the Master Restructuring Agreement entered with the Company's Lenders.

Pursuant to the above the paid-up equity share capital of the Company has increased from Rs.30.22 Crores to Rs.35.45 Crores and share premium has increased from Rs.254.00 crores to Rs.355.22 crores.
- As per an expert opinion, the Company has claimed deduction u/s 80IA of the Income Tax Act, 1961 in respect of income earned on infrastructure projects.
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board  
For Gayatri Projects Limited

Sd/-

T.V.SANDEEP KUMAR REDDY  
Managing Director

Place: Hyderabad  
Date: 14th November, 2015